KOFAX

Kofax Kicks Off Year of the Robot with \$1.8M Kapow Software License Sale

Kofax Reseller Places Order To Meet Rapidly Growing Demand for Robotic Process Automation Solutions

January 18, 2018 – Kofax[®], a leading provider of software to simplify and transform the First Mile[™] of business, today announced that a long term Kofax reseller has placed an order for \$1.8M of Kofax Kapow[™] to meet rapidly growing demand for robotic process automation (RPA) solutions from its end user customers, reinforcing Kofax's declaration of 2018 as the Year of the Robot. This partner leverages Kapow software in its own market leading RPA solutions to mimic human actions and automate a wide range of manual, repetitive tasks, driving continuous improvement and significant cost savings for its customers. The partner cited Kofax's commitment to ongoing innovation as a key driver for its use of Kapow over competitive offerings in the market.

With hundreds of thousands of Kapow software robots deployed at more than 550 enterprise customers, BPO providers and shared service organizations around the world, Kapow has enabled exceptional results by driving better operational efficiency, customer responsiveness, compliance and cost savings. Kapow's automation capabilities are being leveraged across a wide range of use cases and industries including customer and employee onboarding, banking, insurance, supply chain, logistics, finance, accounting, marketing, and customer service.

Unlike other RPA software, Kapow's unique architecture runs all robots on a centralized server and does not require a virtual desktop infrastructure. These smart robots interact seamlessly with applications, aggregating data, transforming it into actionable information, trigger responses, and communicating across enterprise systems, web sites and desktop applications. Kapow robots can be implemented without complex coding or lengthy development cycles, which speeds project deployments and increases ROIs.

"Kofax is proud of our global reseller partners and their success in the RPA market, as evidenced by this order," said Reynolds C. Bish, Chief Executive Officer of Kofax. "We've been working with this reseller for years to deliver RPA software that enhances their own solution and provides them with significant competitive advantage. Our flexibility, collaborative approach and sustained innovation put Kapow head and shoulders above other RPA products and poise Kofax for success in 2018."

About Kofax

Kofax is a leading provider of software to simplify and transform the First Mile[™] of business. By capturing information and automating information-intensive processes, Kofax helps improve customer engagement, greatly reduce operating costs and increase competitiveness and profitability for more than 20,000 customers in financial services, insurance, government, healthcare, supply chain and other markets. Kofax delivers its information capture, robotic process automation, financial process automation and customer onboarding solutions through its direct sales and service organization, and a global network of more than 1,000 authorized partners in more than 70 countries throughout the Americas, EMEA and Asia Pacific.

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